

# IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL C/A, DHAKA-1000

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED DECEMBER 31, 2011

	31.12.11	31.12.10	Growth (%)
	Taka	Taka	
<b>1 CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>1,15,09,632</b>	<b>(63,90,421)</b>	<b>280.11</b>
Collection from turnover	3,81,55,958	4,11,79,147	(7.34)
Payments for purchase & other expenses	(2,66,46,326)	(4,73,69,568)	43.75
Income tax	-	(2,00,000)	-
<b>2 CASH FLOW FROM INVESTING ACTIVITIES:</b>	<b>(2,87,185)</b>	<b>(10,79,904)</b>	<b>73.41</b>
Acquisition of fixed assets	(2,87,185)	(10,79,904)	73.41
<b>3 CASH FLOW FROM FINANCING ACTIVITIES:</b>	<b>(1,27,16,554)</b>	<b>86,63,643</b>	<b>(246.78)</b>
Dividend paid	(500)	(8,190)	93.89
Suppliers' credit	(87,92,112)	1,09,76,039	(180.10)
Loan Refund (Midas Financing Ltd.)	(2,08,333)	(17,48,650)	88.09
Loan Refund (Prime Finance & Invest. Ltd.)	(28,82,276)	-	-
Loan Refund (Int'l Leasing & Finance Ser. Ltd.)	(8,33,333)	(5,55,556)	(50.00)
Net Cash inflow / (outflow) for this period (1+2+3)	<b>(14,94,107)</b>	<b>11,93,318</b>	<b>(225.21)</b>
Opening Cash & Bank Balances	32,61,660	27,39,676	19.05
Closing Cash & Bank Balances	<b>17,67,553</b>	<b>39,32,994</b>	<b>(55.06)</b>
Net Operating cash flow per Share	1.49	-8.30	117.95

Sd/-  
(Swapan Kanti Dhar)  
Chief Accountant

Sd/-  
(Sukhan Chandra Deb)  
Company Secretary

Sd/-  
(Mohammad Ali)  
Managing Director

# IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL C/A, DHAKA-1000

## UN-AUDITED BALANCE SHEET AS AT DECEMBER 31, 2011

	31.12.11	30.06.11	Growth (%)
	Taka	Taka	
<b>I) Fixed Assets:(At Cost)</b>	<b>25,40,86,220</b>	<b>25,37,99,035</b>	<b>0.11</b>
Less: Depreciation	13,94,86,388	13,35,95,104	4.41
	<b>11,45,99,832</b>	<b>12,02,03,931</b>	<b>(4.66)</b>
<b>II) Intangible Assets:</b>			
a) Preliminary expenses	27,25,358	27,25,358	-
b) Pre-Operating expenses	2,55,897	2,55,897	-
	<b>29,81,255</b>	<b>29,81,255</b>	<b>-</b>
<b>III) Current Assets</b>			
a) Inventories	1,55,87,991	2,31,89,309	(32.78)
b) Book debts	43,28,781	86,44,720	(49.93)
c) Advance & Deposits	58,47,466	58,09,217	0.66
d) Cash and Bank Balances	17,67,553	32,61,660	(45.81)
	<b>2,75,31,791</b>	<b>4,09,04,906</b>	<b>(32.69)</b>
<b>IV) Current Liabilities</b>			
a) Liabilities for Expenses	82,58,366	65,22,753	26.61
b) Suppliers' Credit	5,82,25,520	6,70,17,632	(13.12)
c) Unclaimed dividend	23,98,621	23,99,121	(0.02)
d) Provision for taxation	73,11,024	73,11,024	-
e) Proposed Dividend	-	-	-
	<b>7,61,93,531</b>	<b>8,32,50,530</b>	<b>(8.48)</b>
<b>V) Net Current Assets (III-IV)</b>	<b>(4,86,61,740)</b>	<b>(4,23,45,624)</b>	<b>(14.92)</b>
<b>VI) Total Net Assets: (I+II+V)</b>	<b>6,89,19,347</b>	<b>8,08,39,562</b>	<b>(14.75)</b>
<b>Financed By:</b>			
Shareholders' equity:			
a) Share Capital	7,70,00,000	7,70,00,000	-
b) Reserve for Re-investment	39,00,198	39,00,198	-
c) Retained Earnings	(2,92,97,709)	(2,13,01,436)	(37.54)
	<b>5,16,02,489</b>	<b>5,95,98,762</b>	<b>(13.42)</b>
Loan	1,73,16,858	2,12,40,800	(18.47)
<b>TOTAL</b>	<b>6,89,19,347</b>	<b>8,08,39,562</b>	<b>(14.75)</b>
Net assets value per Share	6.31	73.53	(91.42)

Sd/-  
(Swapan Kanti Dhar)  
Chief Accountant

Sd/-  
(Sukhan Chandra Deb)  
Company Secretary

Sd/-  
(Mohammad Ali)  
Managing Director

## UN-AUDITED STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2011

	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As at July 01,2011	7,70,00,000	39,00,198	(2,13,01,436)	5,95,98,762
Net Profit / (Loss) 31.12.2011	-	-	(79,96,273)	(79,96,273)
As at December 31,2011	7,70,00,000	39,00,198	(2,92,97,709)	5,16,02,489
As at December 31,2010	7,70,00,000	39,00,198	(2,12,76,292)	5,96,23,906







# IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000

As per Commission's letter NO. SEC/CFD/Misc/233/2004/615 dated February 02, 2010, we are pleased to present the Un-Audited Half Yearly financial statements of Imam Button Industries Limited for the period ended December 31, 2011

## UN-AUDITED PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2011

	01.07.11 to 31.12.11	01.07.10 to 31.12.10	Growth (%)	01.10.11 to 31.12.11	01.10.10 to 31.12.10	Growth (%)
	Taka	Taka		Taka	Taka	
I. TURNOVER	3,38,40,019	4,14,42,796	(18.35)	1,09,01,936	1,99,60,723	(45.38)
II. COST OF GOODS SOLD	3,26,70,940	4,58,49,171	(28.74)	1,27,98,788	2,28,93,194	(44.09)
III. GROSS PROFIT (I-II)	11,69,079	(44,06,375)	126.53	(18,96,852)	(29,32,471)	35.32
IV. <b>FIXED EXPENSES:</b>						
ADMINISTRATIVE & SELLING EXPENSES	42,31,490	54,89,290	(22.91)	21,25,172	26,96,036	(21.17)
FINANCIAL CHARGES	46,85,213	31,79,432	47.36	22,30,457	16,64,099	34.03
DEPRECIATION	2,48,649	2,89,137	(14.00)	1,24,325	1,44,569	(14.00)
	91,65,352	89,57,859	2.32	44,79,954	45,04,704	(0.55)
V. PROFIT BEFORE WPPF (III-IV)	(79,96,273)	(1,33,64,234)	40.17	(63,76,806)	(74,37,175)	14.26
VI. CONTRIBUTION TO WPPF	-	-	-	-	-	-
VII. PROFIT BEFORE TAX (V-VI)	(79,96,273)	(1,33,64,234)	40.17	(63,76,806)	(74,37,175)	14.26
VIII. PROVISION FOR TAX	-	-	-	-	-	-
IX. PROFIT AFTER TAX (VII-VIII)	(79,96,273)	(1,33,64,234)	40.17	(63,76,806)	(74,37,175)	14.26
X. PROFIT REMAINING	(79,96,273)	(1,33,64,234)	40.17	(63,76,806)	(74,37,175)	14.26
XI. LAST YEAR'S RETAINED EARNINGS	(2,13,01,436)	(79,12,058)	(169.23)	(2,13,01,436)	(79,12,058)	(169.23)
XII. NET RETAINED EARNINGS (X+XI)	(2,92,97,709)	(2,12,76,292)	(37.70)	(2,76,78,242)	(1,53,49,233)	(80.32)
BASIC EPS	-1.04	-17.36	94.01	-83	-9.66	91.41

Sd/-

(Swapan Kanti Dhar)

Chief Accountant

Sd/-

(Sukhan Chandra Deb)

Company Secretary

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(Mohammad Ali)

Managing Director

